

Luxxfolio Holdings Inc. announces the completion of a securities exchange with the securityholders of Luxxfolio Network Inc.

VANCOUVER - April 11, 2019 — Luxxfolio Holdings Inc. (the “Company”), (formerly AX1 Capital Corp.), completed a securities exchange with the securityholders of Luxxfolio Network Inc. (“LNI”) (formerly Blockluxe Network Inc.) (the “Transaction”) pursuant to a Security Exchange Agreement dated August 24, 2018, as amended, between the Company, LNI, and LNI securityholders (the “Agreement”).

Under the terms of the Transaction the Company exchanged one common share in its capital (the “Shares”) for each issued and outstanding common share or special warrant of LNI (the “LNI Shares”) and one share purchase warrant in the capital of Company (the “Warrants”) for each issued and outstanding share purchase warrant of LNI (the “LNI Warrants”).

To complete the Transaction, on April 11, 2019, a total of 12,998,656 Shares and 608,250 Warrants were issued to the LNI securityholders in exchange for their LNI Shares and LNI Warrants. Each Warrant is exercisable to acquire one Share at an exercise price of \$0.20 per Share for a period of 24 months from the date of issue of the LNI Warrant for which it was exchanged.

The Company’s final long form prospectus dated March 18, 2019, which was receipted on March 21, 2019 by the securities regulators in Alberta, British Columbia, Nova Scotia, and Ontario, qualified the distribution of the Shares and Warrants under the Transaction. That prospectus is available under the Company’s SEDAR profile at www.sedar.com. On March 21, 2019, the Canadian Securities Exchange (“CSE”) conditionally approved the Company for listing. On April 11, 2019, the Company applied to the CSE to satisfy the remaining conditions for listing. A further news release will follow advising of the Company’s listing date on the CSE.

Upon the completion of the Transaction, LNI became a wholly owned subsidiary of the Company and as such the business of LNI became the business of the Company. Prior to the Transaction, the Company had no active business. The Company has a total of 14,879,657 common shares and 608,250 share purchase warrants issued and outstanding.

About LUXXFOLIO

Luxxfolio is a financial technology company that is developing a cloud-based blockchain platform to enable users to record and authenticate luxury assets and use them to qualify for personal financial products such as loans, insurance, and credit cards. The first iteration of the platform, a minimum viable product, is available for use by the public via the Company’s mobile application which can be downloaded from the Apple App Store and the Google Play Store.

Contact Information

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Forward-Looking Statements

This news release may contain “forward looking statements”. Such forward-looking statements involve risks and uncertainties, both known and unknown. The results or events depicted in these forward-

looking statements may differ materially from actual results or events. Forward-looking statements are neither historical facts nor assurances of future performance. They reflect information available to the Company as of the date of this news release. Therefore, reliance should not be placed on any forward-looking statements. Except as may be required by applicable securities laws, the Company disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.